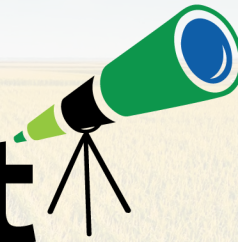


VantagePoint

E-NEWSLETTER



MONTHLY UPDATES FROM AGVANTAGE SOFTWARE - YOUR PARTNER IN AGRIBUSINESS

December 2024

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Brad Belcher

By Brad Belcher, Senior I.T. Sales & Service - bradb@agvantage.com

In little over a week, I will be celebrating 25 years at AgVantage. Hard to believe I have been here that long, and just over 24 of those years have been spent living in Minnesota. I used to be one of the youngest with least seniority at AgVantage, and now I am in the top 10 of seniority (but not age, lol). I don't get to work with many customers anymore, as most run on our hosted system, an environment I play a large role in. I am mainly responsible for the IBM Power hardware, both for our hosted environment and those customers that still have their own system. I both configure and quote the systems and install them. With the size of our hosted environment, this is a large task just for us internally. Hard to believe that when we were asked about a small customer just south of Rochester wanting to run on our system in Rochester, that we would get to over 90% of our customers now running in that environment.

As for what else I do, water skiing is what takes up my entire summer. This is a sport that my entire family has been part of and continues to participate in. I have 3 daughters, 2 dogs, 5 cats, and my wife Amy. Our oldest daughter, Sierra, graduated from UW-River Falls in December 2023 and has a job in Faribault. She just got engaged last weekend, and her fiancé is a race car driver. Besides her full-time job, she helps many teams with marketing. Our middle daughter, Sydney just finished her first semester at SDSU – ears up!! She is doing great and is going to be co-show director for our ski team for 2025. She is my daredevil and roller coaster buddy. Then there is one left at home, our youngest, Sophia, is a freshman and is in just about every sport. Right now it is basketball season, so she

Brad & Sydney at the world's fastest bobsled track in Whistler, British Columbia, Canada.



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Meet Our Team!

has us driving all over to games. Plus, I am playing catcher for her during her weekly pitching lessons. My wife, Amy, just switched jobs and went from a 10 minute drive to work, along with being at the same school as Sophia, to driving 30 minutes and being at a new school in charge of their child care program. With that change, I am also now responsible for getting Sophia to school as we no longer have an extra driver at home, at least for about 9 more months. Summers are full with show skiing. It is great being able to participate in something with the whole family, and we spend a lot of time together. I am part of the Safety group and when tournament season rolls around, if we are not skiing in the tournament, I am there helping with safety. This is going to include going to Australia in March to help with the World Show Ski tournament.

With the snow we are getting now and the colder temps, it doesn't look like we will get a repeat of last year. Last year, we went snow skiing on New Year's Eve, then on New Year's Day, a group of us went water skiing. There was a lot of open water and one of the lakes close by was open. We had about 6 of us that skied, including Sydney and myself. It was the first time any of us had skied on New Year's day and it was invigorating.

Hope everyone has a Merry Christmas and a Happy New Year!



Brad barefoot skiing on January 1st, 2024.



Kristi Wendricks

Kristi Wendricks, Installation & Project Manager - kristiw@agvantage.com

I have worked at AgVantage Software for 14 years, time flies when you're having fun. Prior to working at AgVantage, for 17 years I worked for a cooperative that used AgVantage Software. I currently lead the Grain Support Team for AgVantage and new oversee customer installations. A project that I have been involved in over the last few years is Edge Invoicing. It's been a fun project for many of us at AgVantage to be a part of. I love being a part of a team that gets to create new, fun, innovative pieces of software. One of my other favorite things to do is visit customers and train them on how to efficiently use our software.

I live in south central Wisconsin and have been married to my husband, Brian, for 25 years. We have three kids, our oldest 2 daughters are mostly on their own. Taylor is 23 and lives in Milwaukee, WI, and Lilly, who is 20, is in her Junior year at U of M in Minneapolis. Our son Garret is 18 and is a senior in high school. In my spare time in the summer, I enjoy being outside working in my flower gardens, going to the lake to wake surf, and soaking up that natural vitamin D. I love the hot weather! My husband and I also enjoy going to car shows.



Thanks
Kristi

End of Year eTraining and Forms for W2's and 1099's

AgVantage offers several e-training classes for End Year W2's and 1099s free of charge. Please see our website for the eTraining calendar to get signed up.

W2 eTraining Classes offered in December

Payroll End of Year & Electronic Filing of W2's

Friday, December 27 from 10:00 AM – 12:00 PM CST

End of year Forms

For several years we have teamed up with Quality Resources as an option for our customers to purchase end of year forms. They are no longer offering this service. However, there are many websites, including Amazon, Walmart, Office Max/Office Depot, or you can check with your local office supply provider, to order forms.

Due to the variety of printers used, if you do buy forms, please do a test print before running your forms to verify alignment.

1099's

We highly recommend using the 1099 substitution letters for patrons and/or vendors and filing returns online. If you do use the letters and file online you DO NOT need to purchase 1099 forms.

W2's

You will need the blank front, 4-up, horizontal perforated W2 forms that contain the required employee notice/instructions printed on the back. This is the form used for printing W2's from the AgVantage end of year menu. If you file the federal and state wage files electronically, you will need 1 sheet per employee.

Payroll End of Year Additional Information

Remember, the rules regarding electronic filing of tax forms of various types changed in 2023. Electronic filing of W2 forms is now required for any business with more than 10 combined forms of various types. If this will be your first year filing electronically you can place a support request to get set up with the data transfer for federal wage files.

Additionally, registration for the Social Security Administration's Business Services Online (BSO) changed last year. If you did not use BSO to upload wage files last year, it's likely your User ID and Password are no longer valid to access BSO services. Find details and registration information at ssa.gov/employer/. This would be a good task to get taken care of before the end of the year. The new registration process could take two weeks to complete. Both recipient's copy and electronic filing of W2's are due by **January 31, 2025**.

Check your state requirements on electronic filing. Some states require all employers to file electronically, some state requirements match the Federal W2 count threshold, and other states fall somewhere in between.

Year-end information and 2025 tax table updates will be released on the ASK (AgVantage Skills and Knowledge) communication tool in EDGE. PULSE notices will also alert you to updates. Customers without EDGE can request information by placing a support request at support@agvantage.com. The Federal withholding tax tables for 2025 have not yet been released by the IRS. We will also continue to watch for state withholding table updates and

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unemployment wage base changes and post those by state on ASK.

1099's End of Year Additional Information

The rules regarding electronic file of tax forms for 1099's changed in 2023.

Final regulations for the Taxpayer First Act, provision 2301, were issued February 21, 2023, by the Department of the Treasury and the Internal Revenue Service. Treasury Decision (TD) 9972 amends the rules for filing returns and other documents electronically (e-file). These regulations reduce the 250-return threshold to generally require electronic filing by filers of 10 or more returns in a calendar year beginning in 2024, tax year 2023.

Example: During the calendar year 2024, for the tax year 2023 filing season, Company W, is required to file 4 Forms of 1099-NEC, Non-Employee Compensation; 4 Forms of 1099-DIV, Dividends and Distributions; and 2 Forms of W2, Wage Statement; for a total of 10 returns. Because Company W is required to file 10 returns as calculated during the calendar year 2024, for the tax year 2023 filing season, Company W must electronically file all of its tax year 2023, Forms 1099-NEC and 1099-DIV with the IRS, and Forms W-2 with the Social Security Administration.

As of the date of this newsletter the IRS has not yet published filing deadlines. Please refer to the IRS website for filing deadlines and additional information on filing requirements.

AgVantage Software Holiday Hours

The Holidays are just around the corner, and AgVantage would like to announce our Holiday Schedule for the upcoming season.

Christmas

Tuesday, December 24th, 2024 – AgVantage Offices are Open 8 am CST—12 pm CST

Wednesday, December 25th, 2024 – AgVantage Offices are Closed for the Christmas Holiday

New Years

Tuesday, December 31st, 2024 – AgVantage Offices are Open 8 am CST—3 pm CST

Wednesday, January 1st, 2025 – AgVantage Offices are Closed for the New Year Holiday

Enjoy the Holiday Season, no matter how you celebrate!



Upcoming eTraining Class Schedule

By Elise Musall, Customer Services Specialist - elisem@agvantage.com

Class registration calendar now exclusively on our website!

See <https://agvantage.com/Services.html> for more information.

Hello everyone!

Here is an overview of our upcoming month's eTraining class schedule**. Please take a moment to view our eTraining calendar under the **Training** section via the link below and click the blue button to register for any of our eTraining classes*.

<https://agvantage.com/Services.html>

Upcoming eTraining class listings are also available via the green banner at the top of applicable EDGE menus.

Please email elisem@agvantage.com or support@agvantage.com for any questions or concerns about eTraining.

Thursday 1/9/25

2pm—4pm CST

1099s Patronage and AP (no charge)

Thursday 1/23/25

10am—12pm CST

Patronage Distribution

2pm—4pm CST

EDGE Accounts Payable

Wednesday 1/15/25

10am—12pm CST

1099s Patronage and AP (no charge)

2pm—4pm CST

EDGE Agronomy

Wednesday 1/29/25

10am—2pm CST

EDGE Seed Shipments and Dispatching

Thursday 1/16/25

10am—12pm CST

EDGE Energy Dispatching & Mapping

2pm—4pm CST

EDGE General Ledger

*eTraining fees may apply. Please see the Training section via the link below for single class rates or to sign up for company wide monthly/annual subscription options.

<https://www.agvantage.com/Services.html>

**Classes are subject to time and date changes. Anyone already registered for a class will be notified of a time or date change.



Update on New Software Releases

By Tim Underwood, VP Development - timu@agvantage.com

AgVantage strives to meet your agribusiness needs by updating our software platforms on a regular basis. The following is a list of the various AgVantage software platforms and the many new software releases.

Edge Credit

Add company dashboard (578264)

Eagvantage Payments

When adding an ACH populate account sequence number (652876)

Edge Accounts Receivable

ACH use Multiple Accounts (637998)
Create item cross reference in item portal (641444)

Edge Energy

Add additional services to services tab (626601)

Energy

Add file to save leak checks history (527562)

Edge Feed

Add Beta Raven (653691)
Beta Raven - Clean up error responses, color coding (654462)

Edge Patronage

Patron Totals Only Equity Report to CSV (632003)

Edge Seed

Sales Report with Multi Salesman (611427)
Gray out Stock Transfer for Syngenta (641975)
Ability to download Agri-Gold Items from Agiis to Seed Cross Ref (645995)

Interfaces

Beta Raven Feed Integration (624988)
Beta Raven Error handling (654456)
Create menu option for payment on account setup for Agvend (639421)
API - If modified date/time is available, add time stamp to date (646269)
P3 - Add method to notify that a tank has been deleted or moved. (648316)

POCKT

Add farm and field information to the agronomy order menu (598758)
Add Farm and field information to the agronomy applications menu (653049)

Remember to check your PULSE for more details on these EDGE product enhancements.

